IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT DATED 1ST DECEMBER, 2006
IN
INSOLVENCY NO. 45 OF 1957

Re: Kishore Sahu of Hindustan Chitra. ... Insolvent.

Ex-parte :

M/s. Supreme General Film
Enhance (Private) Ltd. ... Petitioning Creditor.

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Mr. Y.C. Parikh, Official Assignee present.

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CORAM : DR. D.Y. CHANDRACHUD,J.

05th DECEMBER 2006.

P.C. :

1. An order of adjudication was passed on 16th April 1957. The pro-rata dividend to the Preferential Creditors of Rs.0.45 ps. in a rupee was declared on 19th January 1963 and further pro-rata preferential dividend of Rs.0.31 ps. in a rupee to the creditors on 14th June 1976. At present there is a cash balance is of Rs. 527/- and in a fixed deposit Rs. 7,987/- is lying in the estate as against the proved preferential liability is Rs. 9,614.50 ps. No further recoveries are possible.

2. The Official Assignee has sought permission to declare further pro-rata preferential dividend to the preferential creditors.

3. Prayer clause (a) of the report of the Official Assignee is accordingly granted.